

**King County**  
**Mountain View Fire and Rescue**  
**SPECIAL Board of Commissioner Meeting**  
**September 2, 2014**

**I MEETING CALLED TO ORDER**

Commissioner Jim Farrell called the special meeting of the Board of Commissioners to order at 6:30 P.M. (1830)

**Present from District 44**

Commissioner Jim Farrell  
Commissioner Cathie McKinney  
Commissioner Mark Clayton

**Not in Attendance**

Commissioner Dan Bjurstrom  
Commissioner Joanne Seng

Also present were Chief Smith and Deputy Chief Barlow

**The meeting was held at District 44 Station 95 – 32316 148<sup>th</sup> AVE SE, Auburn WA**

**II PLEDGE OF ALLEGIANCE, UNITED STATES FLAG**

Commissioner Farrell led the Pledge of Allegiance

**III APPROVAL OF AGENDA**

Commissioner Valentine-McKinney moved to approve the agenda. Commissioner Clayton seconded the motion. The motion carried.

**IV APPROVAL OF CONSENT AGENDA**

Commissioner Valentine-McKinney moved to approve the Consent Agenda (2nd Half August Vouchers). Commissioner Clayton seconded the motion. The motion carried.

**V. Ratification of Disclosure Letter Concerning Role of Martin Nelson & Company Pursuant to MSRB Rule G-17 and Districts Proposed 2008 GO Bond Refunding, 2014.**

Commissioner Valentine-McKinney moved to approve the Disclosure letter, which is incorporated by reference, and signed by Chief Smith. Commissioner Clayton seconded the motion. The motion carried.

**VI. Andrew Face, Vice President, Public Finance, Martin Nelson & Company.**

Mr. Face distributed an informational package which is incorporated by reference to the Board. Mr. Face provided page by page informational discussion related to 2008 Partial Bond Refinance process to the Board. The refinance of those 2008 Bonds that are “Callable”, at today’s interest rates will save the District property tax payer’s approximately One Hundred Eighty One thousand dollars, (\$ 181,000). Should economic conditions and interest rates change to not favor the refinance of these Bonds, the Refinance process would not be instituted and no loss to the District would occur.

The Board of Fire Commissioners discussed the refinance and Mr. Face answered several questions from the Board.

The Board of Fire Commissioners instructed Mr. Face and the Fire Chief to follow through with Foster Pepper PLLC to draw up required legal papers and resolution for action by the Board of Fire Commissioners at the regular Board of Fire Commissioners meeting 23<sup>rd</sup> September, 2014.

**XII BOARD MEETING ADJOURN**

**Meeting adjourned @ 7:45 P.M. (1945) Commissioner Clayton moved to adjourn. Commissioner McKinney seconded the motion. The motion carried.**

**Next meeting September 9, 2014 @ Station 95 – 32316 148<sup>th</sup> Ave SE, Auburn WA 98092**

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**James Farrell, Chair**

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**Cathie Valentine-McKinney**

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**Mark Clayton**

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**Chief Greg Smith, Acting District Secretary  
King County Fire District 44**